

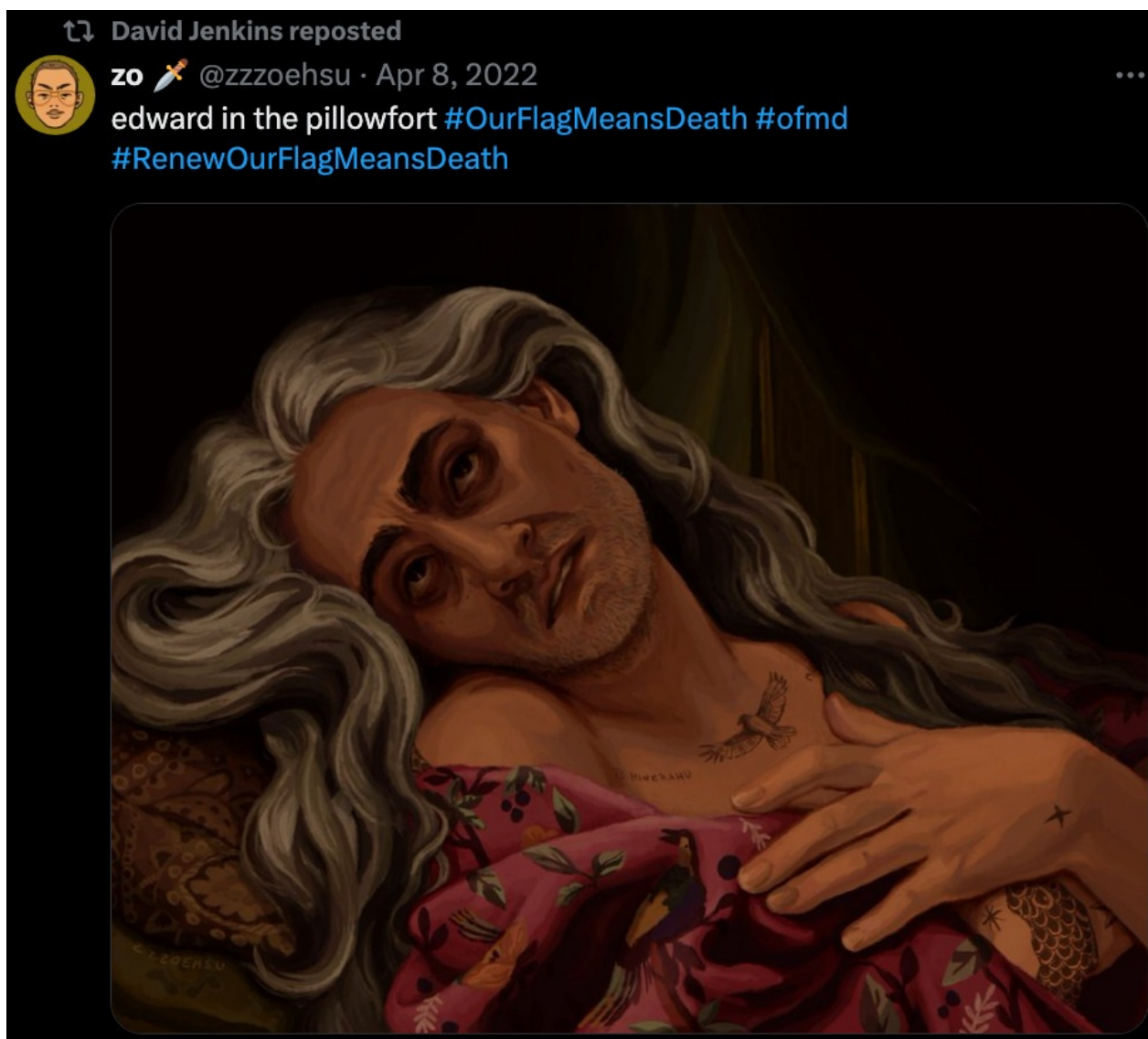
# 08/07/2024 - 08/08/2024 Daily OFMD Recap

08/09/2024 2:41 am EDT

TLDR; David Jenkins; Rhys Darby; Taika Waititi; Samson Kayo; Ruibo Qian; Kristian Nairn; Nathan Foad; Rachel House; WBD Q2 Earnings Call; Fuckery Trends; WBD Stock Status; WBD Related Articles; Fan Spotlight; Cast Cards; OFMD Colouring Pages; Our Flag Means Fanfiction; Love Notes;

## == David Jenkins ==

David spotlighting some of our lovely crewmates art.



Source: [David's Twitter](#)

David Jenkins reposted



**alvin** @elfrude · Oct 2, 2022

Ever since I saw the fancy party-episode, I've been wanting to draw Stede helping Ed get all dolled up. 🎀🌻  
I've got middle-aged pirates on the brain.

#ofmd #ourflagmeansdeath #thegentlemanpirate #stede bonnet  
#blackbeard #edwardteach



Source: [David's Twitter](#)

== Rhys Darby ==

Lots more footage from The Cryptid Factor at Lochness.





@THECRYPTIDFACTOR

📍 URQUHART CASTLE LOCH NESS



Loch Ness





Your browser does not support HTML5 video.

- [The Cryptid Factor Live In Edinburgh – London Pitch at Lochness](#)
- [The Cryptid Factor Live in Edinburgh – Lochness Mystical Waters](#)
- [The Cryptid Factor Live in Edinburgh – On The Way To Lochness](#)

Are you in London for Aug 9? Well you can still get tickets for The Cryptid Factor live at Kings Place [here!](#)



kingsplacelondon



**TOMORROW (FRIDAY) NIGHT ✨**



[@THECRYPTIDFACTOR](#)

[@RHYSIEDARBY](#)

[@SCHREIBERLAND](#)

[@LEONBUTTONSKIRKBECK](#)



rhysiedarby

the  
**CRYPTID  
FACTOR  
PODCAST** **LIVE  
ONE NIGHT  
IN LONDON!**



**WITH  
RHYS DARBY  
DAN SCHREIBER  
AND 'BUTTONS'**

**FRIDAY 9TH AUG  
KINGS PLACE  
LONDON**

**TICKET LINK IN BIO**

rhysiedarby LIVE in London! ONE NIGHT ONLY  
Ticket link in bio. This will sell out fast, so get in.

Source: [Rhys Darby's Instagram Stories](#)

## == Taika Waititi ==

Taika out with Rita, and Selma Hayak!



Source: [Selma Hayak's Instagram](#)

## == Ruibo Qian ==

Ruibo's meditation is up! I have to say it was pretty cool, it's about 8 minutes if you're

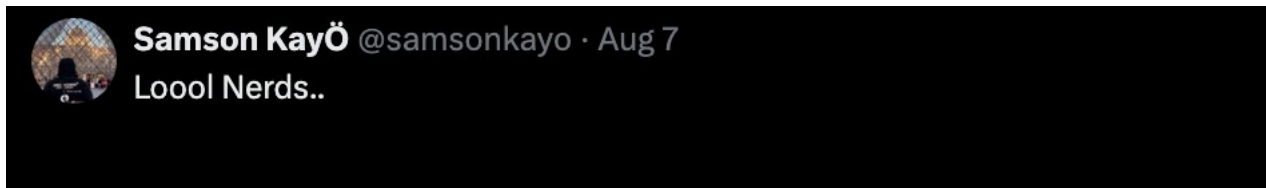


interested!

Source: [Ruibo Qian's Instagram](#)

## == Samson Kayo ==

So Samson started posted this during the August 7th WBD Fuckery. Related to the OFMD fans perhaps? We are nerds and we love it Samson! Just as much as we love you!



Source: [Samson's Twitter](#)

## == Kristian Nairn ==

Kristian is out with some old friends-- the character killer himself, George R.R. Martin!



Source: [Kristian Nairn's Instagram](#)

== Nathan Foad ==

Nathan out with friends looking fabulous!







[@gck92](#)

Source: [Nathan Foad's Instagram](#)

## == Rachel House ==

Some more BTS for Time Bandits with Rachel looking on in the background!

Your browser does not support HTML5 video.

Source: [Kal El Tuck's Instagram](#)

## == WBD Q2 Earnings Call Info ==

Our friends over at [@adoptourcrew](#) were kind enough to transcribe the information on the WBD Earnings call if you're interested!

**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7  
[hacker voice]  
WE'RE IN 🕶️  
#DontStreamOnMax #FireDavidZaslav

**WARNER BROS. DISCOVERY**

2nd Quarter 2024 Earnings Webcast  
August 7, 2024

**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7  
David Zaslav: We are still in the midst of a long-term transition marked by many notable progress points as well as some challenges



many notable progress points as well as some challenges.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

DZ: There are tough conditions in the legacy business.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

DZ: Purposefully timed the launch of Max in Europe to capitalize on the attention around the Olympics.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

DZ: We are now a global streaming service and one of the strong international media companies in the world. It's an important and strategic advantage.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: We're beginning to really scale and grow the service (Max) worldwide.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: Max has added 2M subscribers in Q1 and more than 3.6M subscribers in Q2.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: Max is finally in 65 international markets and yet still not present in almost half the global addressable markets.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: The most important driver of our DTC growth is great content. We have one of our strongest lineup over the next 2+ years to support our global expansion.

Highlights: S2 of HOTD and the Hard Knocks franchise.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Looking ahead, excited for The Penguin, new Dune series, City of God, the White Lotus, the Last of Us.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: [on the studio business] We are still in the midst of what we have said will be a multi-year turnaround.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: This is one of our superpowers. We are the most prolific producer of content for ourselves as well as third parties...We have been working hard over the past years to bolster our storytelling.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

On sports: As a part of the growth plan we put in place at TNT sports, we continue to build our strong portfolio of sports rights. Talks about new multi-year partnerships but no mention of NBA...



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: Needless to say, we're excited about the future of our sports business.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

"We recognized early on that this was a generational disruption impacting our industry, requiring us to take bold, necessary steps and to pursue opportunities we see across the landscape to best position WBD for the future." - David Zaslav



**Adopt Our Crew | #AdoptOurCrew**

@adoptourcrew

David Zaslav: We are more confident than ever in our content strategy.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7



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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

In Q2, a number of triggering events required to adjust planning assumptions and take a \$9B non-cash impairment charge. Learn more about non-cash impairment charges:



investopedia.com

### Understanding Impairment Charges

An impairment charge is a term used to describe writing off worthless goodwill. Learn its potential ...

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Subscriber related revenues grew 6% in Q2 while content revenue declined 7% due to the timing of certain large licensing deals.

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Did see a modest uptick in subscriber churn after March Madness and conclusion of NCAA and NHL seasons.

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Saw better than expected churn in July after raising monthly fees in June.

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Distribution revenue has decreased 8% on a reported basis.

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Moving on to questions from the audience...

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**Adopt Our Crew | #AdoptOurCrew @adoptourcrew · Aug 7**

Q: How do you think about the future of Max?

DZ: Spent last 2 years rebuilding Max and we are at our core a global media company...We think one of the key advantages is that we are and can be a global leader. This is all going to be driven by the consumer experience

global leader. This is all going to be driven by the consumer experience.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

"This is a distribution system in transition, not a content ecosystem in transition."



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

LOTS of praise for Hogwarts Legacy on the call right now 😊



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

A question on the NBA negotiation (and strategy around other negotiations) and DZ says he won't speak on specific negotiations, content, or IP.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

(1/2) Q: There's been a lot in the press about unlocking value (e.g., via asset sales). Is this being considered?

A: To make one thing clear, don't expect a specific answer on any individual speculation. We're a public company, this is a public company management team.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

(2/2) You shouldn't be surprised to see us engaging in M&A processes, partnership discussions, etc. There have been rumors about potentially splitting up the company. We have been operating under the One WBD strategy over the past 2.5 years, every day I'm seeing the benefits.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

David Zaslav: Market conditions within the traditional business are tough and challenging. We're a storytelling company. We feel very good about where we are. We have to look at and consider all options. The #1 priority is to run this company as effectively as possible.





**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Q: When do you foresee earnings growing on a sustainable basis?

A: Not in a position to predict when this is going to happen. Disappointed in the impairment, disappointed in the trends in the linear business. It is what it is and we're managing this the best we can.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Q: On the NBA, if you don't win the lawsuit are there other acquisitions and other sports rights to close the gap?

A: We are in litigation. We have confidence in our position. The judge will decide on our matching right (which is 11 pages long).



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

(1/2) WBD revenue drivers:

1. International growth
2. Content: the first 9-12 months post-US launch, had one of our weakest slates due to series release cycles and the strikes. Now going into a period, thanks to Casey and team, that we have one of the strongest content lineups.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

(2/2) WBD revenue drivers:

3. Raising prices, rolling out an ad-lite product in more markets
4. Product experience
5. Distribution agreements
6. Rolling out password sharing crackdown which will start towards end of '24 which will be a revenue driver 😞



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: This global disruption is being felt by everyone. It's a challenge, it's a transition. It's a distribution disruption...That pain is providing opportunity. Many of these bundles wouldn't be happening if people felt like they were doing terrific on their own.



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7

Zaslav: The consumer experience right now is not good. We're all going to

Zaslav: The consumer experience right now is not good. We're all going to be driven towards "what's the best consumer experience and what's the best content?"



**Adopt Our Crew | #AdoptOurCrew** @adoptourcrew · Aug 7  
Another H\*rry P\*tter mention by Zaslav 🙄

Source: [AdoptOurCrew's Twitter](#)

== Fuckery Trends ==

Thank you to our ever-present and awesome friends over at Never Left Podcast for catching the trends everyone worked so hard on for the Aug 7 call!

**Trending in Movies & TV**

**#DontStreamOnMax**

13.7K posts

**Entertainment · Trending**

**#FireDavidZaslav**

11.8K posts



10:05



96%

Trending

News

Sports

Entertainment

Entertainment · Trending



**#FireDavidZaslav**

11.8K posts

Source: [Never Left Podcast Twitter](#)

== WBD Stock ==

Our badass crewmate Seven\_Sugars on twitter captured the latest WBD stock drop. 12% today alone. Dayum.



**Buttons (Ashley)** 🦴 🏳️‍🌈 🥰 🐱 🦴

@Seven\_Sugars

Oh baby stop I'm overstimulated (jk don't stop) [#DontStreamOnMax](#)  
[#FireDavidZaslav](#)

## Warner Bros Discovery Inc

NASDAQ: WBD

Overview

Financials

Compare

### RECENT EVENT

Q2 Earnings Call • Results available

**6.77** USD -0.94 (12.19%) ↓ today

Aug 8, 10:04 AM EDT • Disclaimer

1D

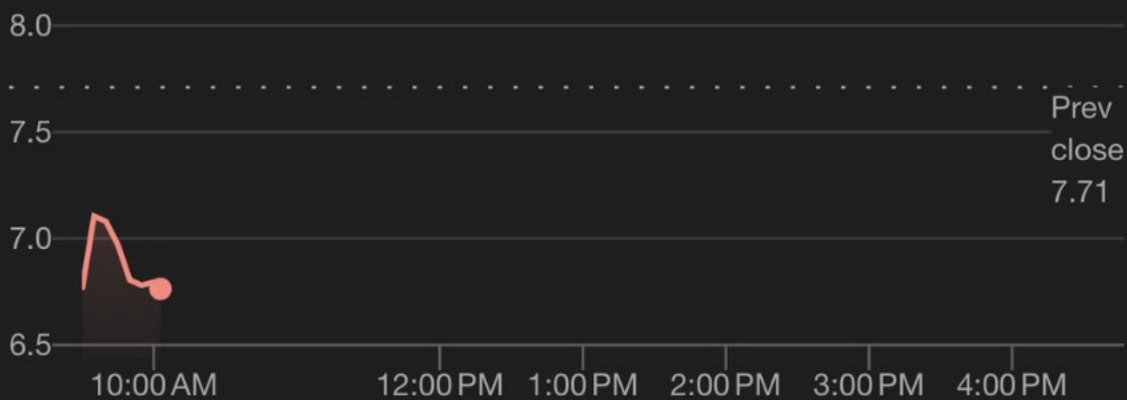
5D

1M

6M

YTD

More ▼



8:07 AM · Aug 8, 2024 · **2,470** Views

Source: [Seven Sugars Twitter](#)



## == WBD Related Articles ==

[Warner Bros Discovery in Trouble, Needs to Fire CEO Zaslav](#)



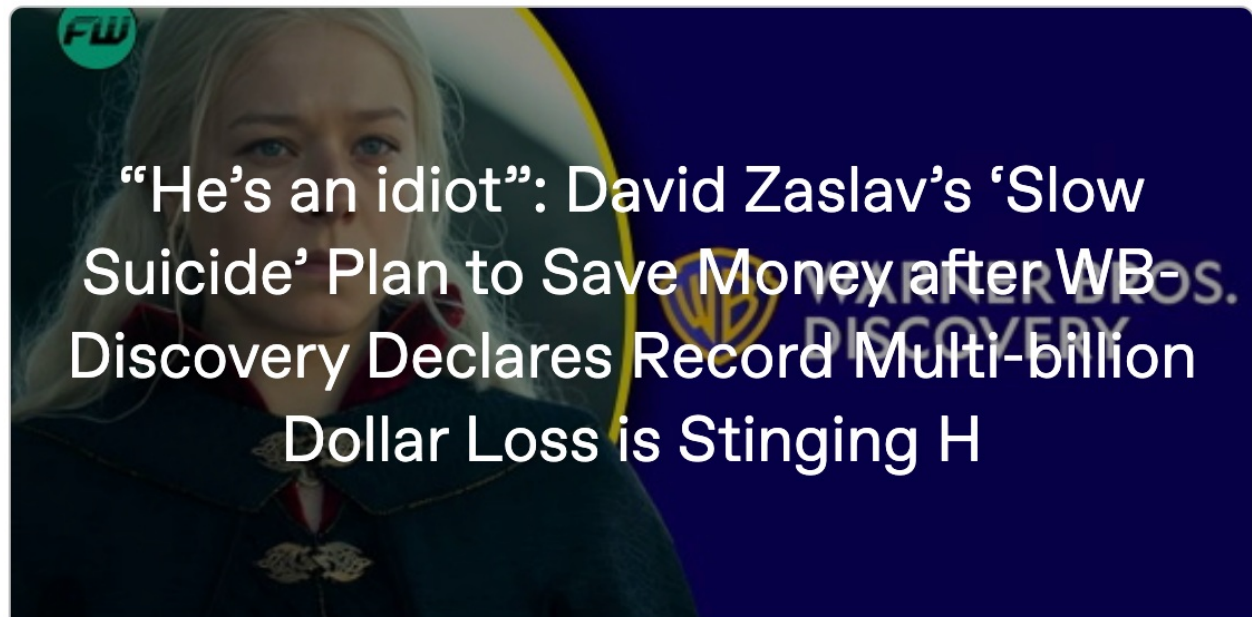
### Warner Bros Discovery in Trouble, Needs to Fire CEO Zaslav

**Warner Bros. Discovery stock dropped 10% after its disappointing quarterly report. CEO David Zaslav ought to be replaced.**

24/7 WALL ST.

Source: [Never Left Podcast Twitter](#)

[“He’s an idiot”: David Zaslav’s ‘Slow Suicide’ Plan to Save Money after WB-Discovery Declares Record Multi-billion Dollar Loss is Stinging House of the Dragon Fans Where it Hurts](#)




David Zaslav’s Warner Bros. Discovery recently spilled the beans and painted quite the picture with its second-quarter 2024...

FANDOMWIRE

Source: [Meowzawowza’s Twitter](#)

[Warner Bros Discovery CEO David Zaslav just admitted that he has a huge problem](#)



A photograph of Warner Bros. Discovery CEO David Zaslav and Tom Cruise. Zaslav is on the left, wearing a white Paris 2024 Olympic cap and glasses, gesturing with his hands. Cruise is on the right, wearing a white polo shirt with sunglasses hanging from the collar. The background is dark and out of focus.

## Warner Bros. Discovery says it overpaid for its TV networks by \$9 billion

Warner Bros. Discovery CEO David Zaslav just admitted that he has a huge problem: His traditional TV networks like TBS and TN...

BUSINESS INSIDER

Source: [Never Left Podcast Twitter](#)

[Warner Bros. Discovery stock plunged after revealing a \\$9.1 Billion Impairment charge](#)



## Warner Bros. Discovery stock plunged after revealing a \$9.1 billion impairment charge

The media company's shares have fallen 70% in the two years since its creation

QUARTZ

Source: [Adopt Our Crew Twitter](#)

[Warner Bros. Discovery Stock Plummets To An All-Time Low Following Two Years Of David Zaslav's Leadership](#)



## Warner Bros. Discovery Stock Plummetes To An All-Time Low Following Two Years Of David Zaslav's Leadership


Warner Bros. Discovery stock has plummeted to an all-time low following what can only be described as a disastrous two years of...

COMICBOOKMOVIE.COM

Source: [Meowzawowza's Twitter](#)

[#DontStreamOnMax](#) Trends as Warner Bros. Quietly Releases More Bad News





## #DontStreamOnMax Trends as Warner Bros. Quietly Releases More Bad News

Some big TV channels are now being considered "worthless" intangible assets. This sucks.

MOVIEWEB

Source: [Adopt Our Crew Tumblr](#)

== Fan Spotlight ==

= Cast Cards =

More Cast Cards from [@melvisik](#) tonight! I'm finally caught up! First up is Samantha Avila, an Art Director and Christine Wada one of our lovely costume designer who's responsible for the gorgeous outfits in season 1!



**Melvisik** @melvisik · Aug 6

Check out the work of Samantha Avila of “Spider-Man: No Way Home” and “Westworld” in [#OurFlagMeansDeath](#) ☠️ [#SaveOFMD](#) [#AdoptOurCrew](#)





**Melvisik** @melvisik · Aug 7

Check out the work of Christine Wada of “Loki” and “Bridesmaids” in [#OurFlagMeansDeath](#) 🏴‍☠️ [#SaveOFMD](#) [#AdoptOurCrew](#)



Nye G. and Marlon H. are action and stand in talent! (According to ofmd-crew.com)





**Melvisik** @melvisik · Aug 5

Check out Nye G. of “Sweet Tooth” and “The Convert” in  
[#OurFlagMeansDeath](#) ☠️ [#SaveOFMD](#) [#AdoptOurCrew](#)





**Melvisik** @melvisik · 3h

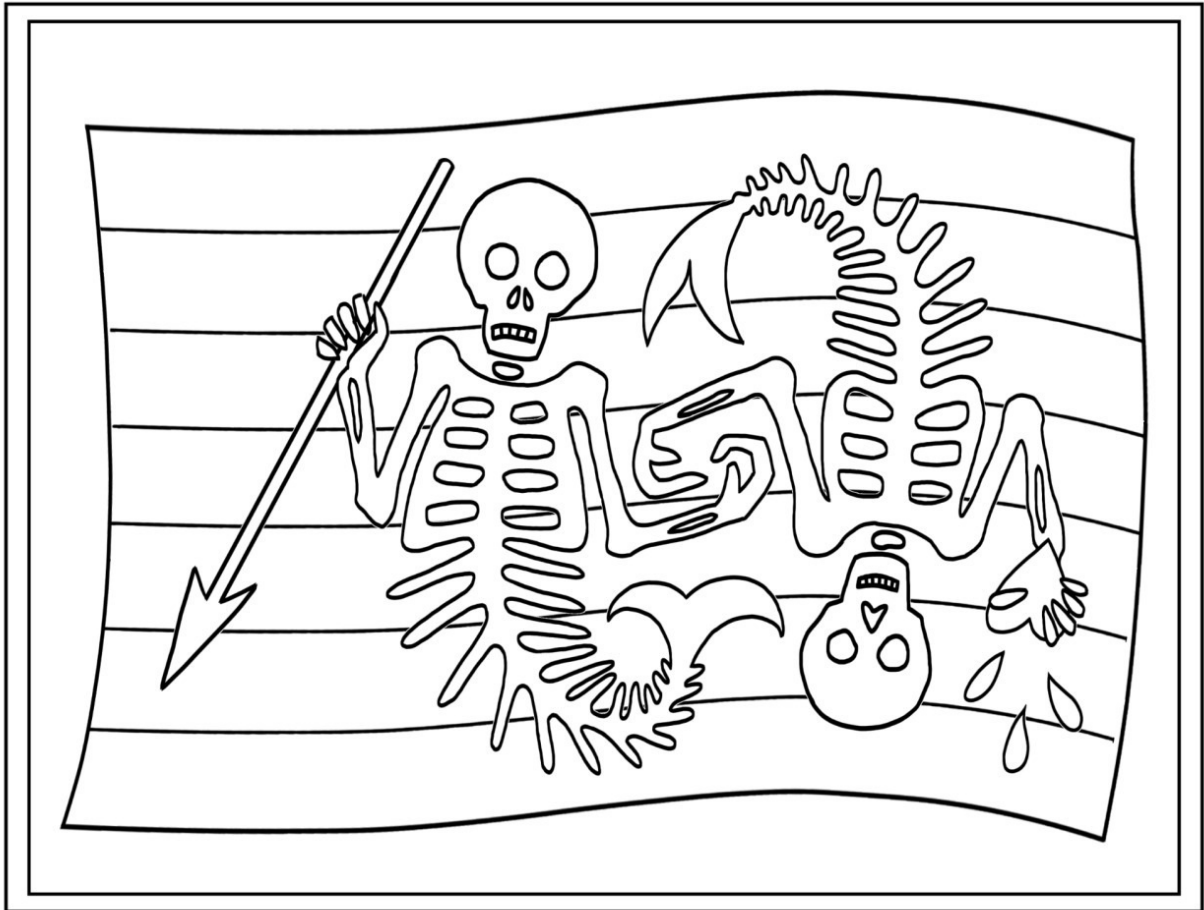
Check out Marlon H. of “Street Legal” and “Spartacus” in  
#OurFlagMeansDeath ☠️ #SaveOFMD #AdoptOurCrew



Source: [Melvisik's Twitter](#)

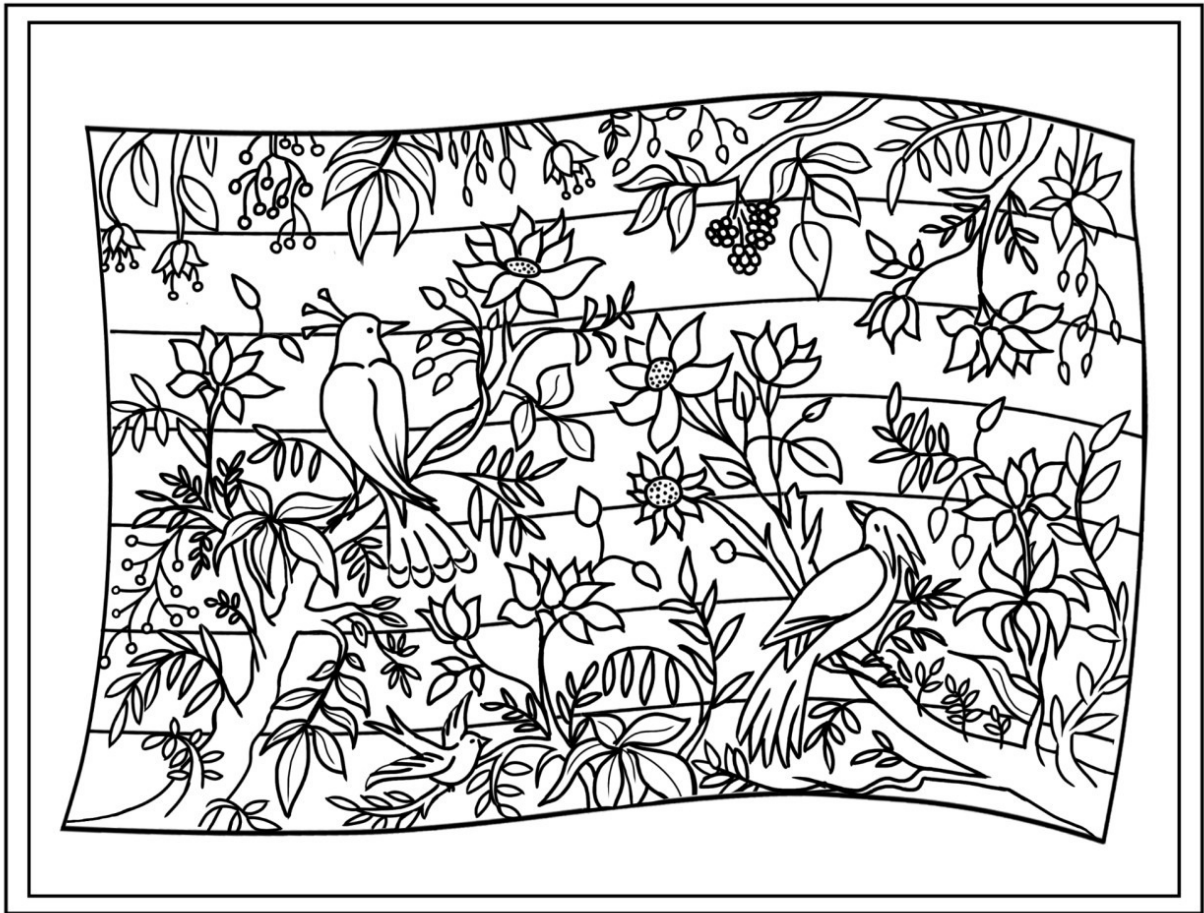
= OFMD Colouring Pages =

More and more colouring pages from the fabulous [@patchworkpiratebear](#)! Visit their tumblr for more versions of each!



PATCHWORK PIRATE BEAR





PATCHWORK PIRATE BEAR

Source: [PatchworkPirateBear's Tumblr](#)

= Our Flag Means Fanfiction =



ourflagmeansfanfiction · 6 h



**ourflagmeansfanfiction** So jealous of all going to the London #cryptidfactor live show tomorrow. Not only do you get to see our cryptid boys, you get this free stuff from @babykrakenpodfics #ofmd #rhysdarby #fanfiction

Source: [Our Flag Means Fanfiction Podcast](#)

## == Love Notes ==

Hey Lovelies, sorry if last love notes was a bit heavy. Lot of my mind lately. I'm running late, and with no sleep at the moment... I'm doing my best to keep up. Sending love notes from some others again tonight. I hope you all are well <3





**actionhappiness**   
373K followers

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Source: [ActionHappiness Instagram](#)





womanologyofficial

373K followers

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Being loved is the minimum. Make sure you're also valued, respected, prioritized, desired, understood and supported.

@Womanology

Source: [Womanology Official Instagram](#)



**bloomingwithemmy**  
185K followers

[View profile](#)



Source: [BloomingWithEmmy](#) Instagram